

**R. I. KOTHARI & Co.**  
**M Chartered Accountants**



UG-11, Anand Plaza, Opp Amarpreet Hotel Chetana Nagar Road, Aurangabad-431005  
0240-6628395, 9822442591, carikco@gmail.com

To,  
The Principal  
The Govt. College of Engineering,  
Station Road,  
Aurangabad-431001

Sub: **Personal Ledger Account Audit Report for 2015-16**

Ref: Your Appointment Letter No. 2016/4094 Dt 29/09/2016

With respect to the above we here by submit our Audit Report of PLA & Tuition Fees for the period **1<sup>st</sup> April, 2015 to 31<sup>st</sup> March, 2016**. As per the directives of the Dy. Director Technical Education Regional office Aurangabad and appointment letter of Principal, Government College of Engineering, Aurangabad, we have conducted Audit of PLA (Personal Ledger Account) & Tuition Fees of Government College of Engineering, Aurangabad. Subject to the our remarks we have checked all vouchers of Personal Ledger Account and also checked summarized Receipts & Payments of the Personal Ledger Account & Tuition Fees of the same period.

Personal Ledger Account & Tuition Fees is basically divided into four parts namely:

1. BE Regular
2. ME Regular
3. BE ME Part Time
4. Doctor of Philosophy ( Ph. D)

These four parts has been divided on the basis of the courses conducted by College which is funded by the Government Aid. In the BE Regular First year Engineering to Bachelor of Engineering where tuition fees & other fees collected from the Students is deposited to Separate Tuition Fees Account and other Fees has been collected and also deposited to



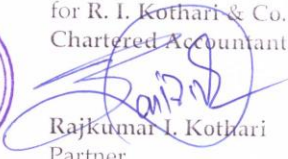
Tuition Fees Account. Other three parts like ME Regular, Part time & Ph. D are non-funded and all the fees collected have been accounted in to this book.

We have verified all the receipts and payments and found it to be true and fair subject to our remarks. Receipts and Payment account and detailed Audit reports is enclosed herewith.

Date: 20/03/2017  
Place: Aurangabad



for R. I. Kothari & Co.  
Chartered Accountants

  
Rajkumar I. Kothari  
Partner  
M.No. 110802

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**Audit Report**

We have verified PLA Cash Book & Tuition Fees Cash Book of Government College of Engineering, Aurangabad Station Road, Aurangabad for the period 01.04.2015 to 31.03.2016

We have gone through the PLA & Tuition Fees cash book maintained by the college in a columnar form bifurcated into various heads related to the various activities.

There are four separate cash books maintained, depending upon the nature of courses by the college namely:

1. **BE Regular:** Where all the receipts related to the F Y B E to Final Year B E are maintained. The tuition fees have been collected from students and deposited in to Separate Tuition Fees Accounts, and only other receipt and payment have been collected and expended
2. **Part Time:** Where all the receipts related to the Part Time courses are collected. These are not funded by the Government. Including tuition fees all the fees have been collected from the student.
3. **ME Regular:** Where all the receipts related to the post graduate Engineering Courses are collected in ME Regular Cash Book. These are not funded by the Government. Including tuition fees all the fees have been collected from the students.
4. **Doctor of Philosophy (Ph. D):** Where all the receipts related to the doctorate in engineering field are collected in Ph. D. Cash Book. These are not funded by the Government. Including tuition fees all the fees have been collected from the students.



**General Observations:**

On the basis of our verification it is observed the all the entries are made properly and they are true and correct. No abnormal items found during the course of audit except mentioned above. Books are maintained generally in well condition and all entries are posted properly.

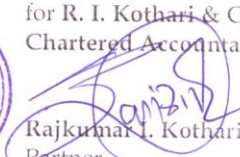
**Suggestions:**

1. It is strictly advised to match daily actual cash in hand & that recorded in Cash book for day closing balance in order to avoid posting errors of amount leading to inflating & deflating of cash in hand
2. It is advisable that where ever possible try to make payment through account payee cheques so the payment will go to the appropriate persons, and minimize the cash handling.
3. Where there is contractor payment exceeding more than Rs. 30,000 or exceeding Rs. 75,000 in annual cumulative payments, then appropriate TDS has to be deducted from the concerned person and deposited to the Central Government.
4. College has maintained huge bank balance lying idle at the Treasury. If it is possible then it can be deposited into Fixed Deposit and earn interest on that, but it is subject to the liberty to utilize such funds.

Date: 20/03/2017  
Place: Aurangabad



for R. I. Kothari & Co.  
Chartered Accountants

  
Rajkumar L. Kothari  
Partner

M.No. 110802

## Government College of Engineering, Aurangabad

Station Road, Aurangabad-431005

### Receipt & Payment Account of Pesonal Ledger Account for the year ended 31st March, 2016

Particulars	Amount	Particulars	Amount
<b>To Opening Balance:</b>		<b>Payments</b>	
Cash in hand & Bank	3941014	By Tution	0
Balance with Treasury	145402088	By GOI	3191983
	149343102	By Development Fund	5499743
<b>Receipts</b>		By Gymnaciame	137853
To Tution	0	By TPO	139226
To GOI	0	By Liabrary	653740
To Development Fund	0	By CMD	3287675
To Gymnaciame	0	By Inter	115500
To TPO	0	By Annual Gathering	152783
To Liabrary	0	By Laboratory	686735
To CMD	0	By HCMD	0
To Inter	0	By Testing	21312
To Gathering	0	By Service Tax paid	0
To Laboratory	0	By Miscellaneous	44458
To HCMD	0		
To Testing	0	<b>Closing Balance :</b>	
To Service tax	0	Cash in hand & Bank	5546451
To Miscellaneous	0	Balance with Treasury	129865643
			135412094
	<u>149343102</u>		<u>149343102</u>

As per our separate Audit Report of even date attached

Government College of Engineering, Aurangabad

For R. I. KOTHARI & CO.  
CHARTERED ACCOUNTANTS,

Principal  
Place : Aurangabad  
Date:20/03/2017



*[Signature]*  
Rajkumar Kothari  
Partner (M. No. 110802)

**Government College of Engineering, Aurangabad**

Station Road, Aurangabad-431005

**Receipt & Payment Account Tution Fees Account  
for the year ended 31st March, 2016**

Particulars	Amount	Particulars	Amount
<b>To Opening Balance:</b>		<b>Payments</b>	
Bank with Bank	84059728		
<b>Receipts</b>			
To Tution	40645380	By Tution	29464728
To GOI	1540735	By GOI	640155
To Development Fund	80470744	By Development Fund	42602379
To Gymnaciarn	3431316	By Gymnaciarn	1944814
To TPO	1987999	By TPO	977683
To Liabrary	14445560	By Liabrary	6223709
To CMD	843100	By CMD	364810
To Inter	8395386	By Inter	6758781
To Gathering	2567651	By Annual Gathering	1498923
To Laboratory	17017986	By Laboratory	13168907
To HCMD	53400	By HCMD	36700
To Testing	28227993	By Testing	21929831
To Service tax	6164059	By Service Tax paid	4952519
To IRG	19780037	By IRG	18234931
To Miscellaneous	4770101	By Miscellaneous	4948650
To Hostel Rent & Med	402900	By Hostel Rent & Med	669889
		<b>Closing Balance :</b>	
		Balance with Bank	160386666
			160386666
	<u>314804075</u>		<u>314804075</u>

As per our separate Audit Report of even date attached

Government College of Engineering, Aurangabad

For R. I. KOTHARI & CO.  
CHARTERED ACCOUNTANTS,

Principal  
Place : Aurangabad  
Date: 20/03/2017



*(Signature)*  
Rajkumar Kothari  
Partner (M. No. 110802)