

Memorandum of Understanding (MOU)

Between

Nath School of Business & Technology (NSBT)

And

Government College of Engineering Aurangabad, Chhatrapati Sambhajnagar (GECA)

This Memorandum of Understanding (MOU) is made and entered into as of [Date], between Nath School of Business & Technology (NSBT), located at Gate No 5, MGMU Campus, N6 CIDCO, Chhatrapati Sambhajnagar, Maharashtra, India - 431003, hereinafter referred to as "NSBT," and Government College of Engineering Aurangabad, Chhatrapati Sambhajnagar (GECA), located at Railway Station Road, Osmanpura, Chhatrapati Sambhajnagar, Maharashtra, India - 431005., hereinafter referred to as "GECA."

WHEREAS, NSBT is a recognised institution specialising in business and technology education, and GECA is a distinguished institution offering engineering education;

WHEREAS, both parties recognise the importance of interdisciplinary education and wish to provide additional opportunities for students to broaden their academic horizons;

WHEREAS, both parties desire to collaborate in offering a Minor in Management and Finance program to engineering students enrolled at GECA;

NOW, THEREFORE, in consideration of the mutual covenants and agreements contained herein, NSBT and GECA hereby agree as follows:

1. Purpose of Collaboration:

NSBT and GECA agree to collaborate in offering a Minor in Management and Finance program to engineering students enrolled at GECA. This program aims to provide engineering students with foundational knowledge and skills in management to complement their technical education for properly implementing Multidisciplinary education as per NEP-2020.

2. Curriculum Development:

NSBT agrees to participate actively in framing the curriculum and developing the syllabus for the Minor in Management and Finance program. This collaboration shall ensure that the curriculum aligns with industry standards and provides students with practical insights into management principles and practices.

3. Faculty Collaboration:

NSBT and GECA may explore opportunities for faculty collaboration, including joint seminars, workshops, and guest lectures, to enrich the educational experience of students enrolled in the Minor in Management and Finance and Finance program. Any financial obligation on either party will be discussed, mutually agreed and implemented.

4. Resource Sharing:

Both parties agree to share resources, including academic materials, research publications, and access to relevant databases, to support the successful implementation of the Minor in Management and Finance program.

5. Duration of Agreement:

This MoU shall commence on the date of its execution and shall remain in effect for a period of 3 years unless terminated earlier by mutual agreement of both parties.

6. Amendment and Termination:

This MoU may be amended or terminated by mutual written agreement of both parties. Either party may terminate this agreement with thirty (30) days written notice to the other party.

7. Governing Law:

This MoU shall be governed by and construed in accordance with the laws of Bharat.

IN WITNESS WHEREOF, the parties hereto have executed this Memorandum of Understanding as of the date first above written.

For Nath School of Business & Technology (NSBT):

Prof. Harsh Vardhan Jajoo

Director

Date:

For Government College of Engineering Aurangabad, Chhatrapati Sambhajanagar (GECA):

Dr. S S Dambhare

Principal

Date: