# Memorandum of Understanding (MoU)

by and between

## Govt. College of Engineering, Aurangabad (MS)

(An Autonomous Institute of Govt. of Maharashtra)
Railway Station Road, Aurangabad
Maharashtra – 431 005



(An Autonomous Institute of Government of Maharashtra)
Government College of Engineering, Aurangabad

शासकीय अभियांत्रिकी महाविद्यालय, औरंगाबाद





ENGINEERING 2.0

## RUCHA ENGINEERS PVT. LTD.

K 249, Waluj MIDC, Aurangabad, 431136, MH, India +91 9112237802

> On 22, September 2021

### Memorandum of Understanding

This Memorandum of Understanding (MoU) is made and entered into on this 22, September 2021

#### By and between

Govt. College of Engineering, Aurangabad (M.S. India) Railway Station Road, Aurangabad-431005 (which expression shall, unless it be repugnant to the context or meaning thereof, mean and includes their heirs, executors, administrators and assigns), represented by its **Principal** (hereinafter referred to as 'GCOE, Aurangabad'), party of FIRST PART

#### AND

The Rucha Engineers Pvt. Ltd., having its Regd. office located at 102, OM Residency, 850/7, Bhandarkar Institute Road, Shivaji Nagar, Pune 411004, M.S. (which expression shall, unless it be repugnant to the context or meaning thereof, be deemed to mean and include its successor and assigns), represented by its Director, (hereinafter referred to as 'RUCHA ENGINEERS Pvt. Ltd.'), party of the SECOND PART.

#### 1. Scope of the memorandum:

This memorandum sets forth the ground for collaboration / educational partnership between GCOE, Aurangabad and RUCHA ENGINEERS for offering and conducting training programs, Research Activities on Innovation, Business Model Analysis, Communication and Industry Overview at Mechanical Engineering Department in the area of Innovation for sustainable competitive advantage for providing training to the students from all the streams of GCOE, Aurangabad and offer certificate jointly signed by GCOE, Aurangabad and Rucha. The RUCHA ENGINEERS offers a latest update in knowledge and industry practices to the research students and jointly conducts research on Innovation Practices and technological advances in Corporate world in association with GCOE, Aurangabad.

#### 2. Responsibilities of the GCOE, Aurangabad and RUCHA ENGINEERS

- 2.1 The GCOE will make arrangement for classroom, teaching material, computer lab, internet connection and teaching aids like projector, white board, markers etc. The GCOE Aurangabad and RUCHA ENGINEERS jointly fulfil
- the required training equipment / instruments for conduction of proposed courses. This activity will utilize the GCOE, Aurangabad infrastructure for training of skill enhancement and capacity building of students.
- 2.1.1 The GCOE Aurangabad & RUCHA ENGINEERS jointly establish Minimum Lab infrastructure as per the training requirement and curriculum.
- 2.2 The GCOE Aurangabad can display the RUCHA ENGINEERS training program advertisements, give training program advertisement in electronic media on their websites that will help promote the training programs.
- 2.3 The GCOE Aurangabad in association with RUCHA ENGINEERS may design training programs syllabi, Course structure etc. In this respect GCOE Aurangabad may put posters, Notices etc on Notice board, TPO office, Canteen, Library notice board, Hostels.
- 2.4 The GCOE Aurangabad can include details of the RUCHA ENGINEERS training programs in CEP (Continuous Education Programmes), but teaching, training, assessment, course evaluation and participation certification will be done jointly by GCOE & RUCHA ENGINEERS.
- 2.5 The GCOE Aurangabad, Dean R&D will collaborate on Innovation, Business Model Analysis etc through projects with RUCHA ENGINEERS, Aurangabad. The RUCHA ENGINEERS will provide knowledge support & guidance to such research projects of the students and GCOE, Aurangabad may publish technical papers in association with RUCHA ENGINEERS. The GCOE, Aurangabad in

association with RUCHA ENGINEERS, Aurangabad may file patents for the research product and it will be jointly owned by both GCOE, Aurangabad & RUCHA ENGINEERS.

- 2.6 The GCOE Aurangabad, Mechanical Engineering Department will receive the approval of proposed training programs through BoS, Hon. Academic council and Hon. BoM.
- 2.7 The MoU shall be executed under CEP (Continuous Education Program) of Mechanical Engineering Department of GCOE Aurangabad.
- 2.8 RUCHA ENGINEERS will send trainers to the colleges to conduct regular and special training program or will conduct online courses and workshops as appropriate for the situation. The timing for which will be decided mutually for conducting regular batch(s). The trainer can also be sent for weekend batches if needed and RUCHA ENGINEERS can conduct weekend batches if sufficient response from students is available.
- 2.9 RUCHA ENGINEERS will conduct the training program on various Innovation topics and Business Model Innovations if required.
- 2.10 The financial modalities may be discussed or amended by concerned authorities of GCOE Aurangabad and RUCHA ENGINEERS.

#### 3. General

- 3.1 Confidentiality Both parties agree to strictly maintain the confidentiality of all information disclosed to it by the other party and to use such information only in connection with the legitimate purposes of implementing this MoU.
- 3.2 Effective Date This MoU is effective from the date of signing by both the parties.
- 3.3 Validity This MoU is valid for an initial period of 3 years and may be renewed for a further period with mutual consent of both the parties.
- 3.4 Termination This MoU may be terminated by either party without assigning reasons thereof by giving the other party a written notice of its intention to terminate the agreement minimum 2 months in advance of the intended date of termination.

HOD Mechanical Engineering Department (GCOE Aurangabad) and Director RUCHA ENGINEERS are the program coordinators or the person nominated by them will be Program Coordinator for the proposed training programs. The above MoU is being approved by Principal GCOE Aurangabad and Director RUCHA ENGINEERS, Aurangabad.

If any issue arises on the said terms and conditions, the final decision should be taken Principal GCOE & Director RUCHA ENGINEERS, Aurangabad.

IN WITNESS WHEREOF, the parties hereto, each acting under due and proper authority, have executed this mutually binding Memorandum of Understanding as of the date first written above.

