

ANKURGECA INCUBATION CENTREFOUNDATION (AICF)

License under section 8 (1) of the Companies Act, 2013 [Pursuant to rule 20 the Companies (Incorporation) Rules, 2014]

Supported by

Government College of Engineering Aurangabad, Chhatrapati Sambhajinagar (An Autonomous Institute of Government of Maharashtra) Section 8 License No.: 116741TAN:NSKA10686E PAN: AASCA8970G



No. AICF/25/66 Date: 16/05/2025

"Important Announcement"

This is to inform you that we are withdrawing our proposed tender dated 03/05/2025 for the appointment of Statutory Auditors for the financial years 2025-26 to 2029-30.

The withdrawal is in adherence to the guidelines issued by the Institute of Chartered Accountants of India (ICAI), as per its notification no. 1-CA(7)/03/2016, published in Part III, Section 4 of the Gazette of India (Extraordinary) dated 7th April, 2016. The relevant excerpt of the guideline is as follows:

"A member of the Institute in practice shall not respond to any tender issued by an organization or user of professional services in areas of services which are exclusively reserved for chartered accountants, such as audit and attestation services. However, such restriction shall not be applicable where a minimum fee for the assignment is prescribed in the tender document itself or where the areas are open to other professionals along with the Chartered Accountants."

We sincerely apologize for any inconvenience this may have caused and appreciate your understanding.

Regards,

AnkurGECA Incubation Centre Foundation