

**R. I. KOTHARI & Co.**  
**Chartered Accountants**



UG-11, Anand Plaza, Opp Amarpreet Hotel Chetana Nagar Road, Aurangabad-431005  
0240-6628395, 9822442591, carikco@gmail.com

To,  
The Principal  
The Govt. College of Engineering,  
Station Road,  
Aurangabad-431001

**Sub: Personal Ledger Account Audit Report for 2016-17**

Ref: Your Appointment Letter No. 2018/18 Dt 01/01/2018

With respect to the above we here by submit our Audit Report of PLA & Tuition Fees for the period **1<sup>st</sup> April, 2016 to 31<sup>st</sup> March, 2017**. As per the directives of the Dy. Director Technical Education Regional office Aurangabad and appointment letter of Principal, Government College of Engineering, Aurangabad, we have conducted Audit of PLA (Personal Ledger Account) & Tuition Fees of Government College of Engineering, Aurangabad. Subject to the our remarks we have checked all vouchers of Personal Ledger Account and also checked summarized Receipts & Payments of the Personal Ledger Account & Tuition Fees of the same period.

Personal Ledger Account & Tuition Fees is basically divided into four parts namely:

1. BE Regular
2. ME Regular
3. BE ME Part Time
4. Doctor of Philosophy ( Ph. D)

These four parts has been divided on the basis of the courses conducted by College which is funded by the Government Aid. In the BE Regular First year Engineering to Bachelor of Engineering where tuition fees & other fees collected from the Students is deposited to Separate Tuition Fees Account and other Fees has been collected and also



deposited to Tuition Fees Account. Other three parts like ME Regular, Part time & Ph. D are non-funded and all the fees collected have been accounted in to this book.

We have verified all the receipts and payments and found it to be true and fair subject to our remarks. Receipts and Payment account and detailed Audit reports is enclosed herewith.

Date: 25/01/2018  
Place: Aurangabad



for R. I. Kothari & Co.  
Chartered Accountants

Rajkumar I. Kothari  
Partner  
M.No. 110802



**Audit Report**

We have verified PLA Cash Book & Tuition Fees Cash Book of Government College of Engineering, Aurangabad Station Road, Aurangabad for the period 01.04.2016 to 31.03.2017

We have gone through the PLA & Tuition Fees cash book maintained by the college in a columnar form bifurcated into various heads related to the various activities.

There are four separate cash books maintained, depending upon the nature of courses by the college namely:

1. **BE Regular:** Where all the receipts related to the F Y B E to Final Year B E are maintained. The tuition fees have been collected from students and deposited in to Separate Tuition Fees Accounts, and only other receipt and payment have been collected and expended .
2. **Part Time:** Where all the receipts related to the Part Time courses are collected. These are not funded by the Government. Including tuition fees all the fees have been collected from the student.
3. **ME Regular:** Where all the receipts related to the post graduate Engineering Courses are collected in ME Regular Cash Book. These are not funded by the Government. Including tuition fees all the fees have been collected from the students.
4. **Doctor of Philosophy (Ph. D):** Where all the receipts related to the doctorate in engineering field are collected in Ph.D. Cash Book. These are not funded by the Government. Including tuition fees all the fees have been collected from the students.



**General Observations:**

On the basis of our verification it is observed the all the entries are made properly and they are true and correct. No abnormal items found during the course of audit except mentioned above. Books are maintained generally in well condition and all entries are posted properly.

**Suggestions:**

1. It is strictly advised to match daily actual cash in hand & that recorded in Cash book for day closing balance in order to avoid posting errors of amount leading to inflating & deflating of cash in hand
2. It is advisable that where ever possible try to make payment through account payee cheques so the payment will go to the appropriate persons, and minimize the cash handling.
3. Where there is contractor payment exceeding more than Rs. 75,000 or exceeding Rs. 1,00,000 in annual cumulative payments, then appropriate TDS has to be deducted from the concerned person and deposited to the Central Government.
4. College has maintained huge bank balance lying idle at the Treasury. If it is possible then it can be deposited into Fixed Deposit and earn interest on that, but it is subject to the liberty to utilize such funds.

Date: 25/01/2018  
Place: Aurangabad



for R. I. Kothari & Co.  
Chartered Accountants

Rajkumar I. Kothari  
Partner  
M.No. 110802

**Government College of Engineering, Aurangabad**  
Station Road, Aurangabad-431005

**Receipt & Payment Account of Pesonal Ledger Account**  
for the year ended 31st March, 2017

Particulars	Amount	Particulars	Amount
<b>To Opening Balance:</b>		<b>Payments</b>	
Cash in hand & Bank	5546451	By Tution	0
Balance with Treasury	129865643	By GOI	643425
	135412094	By Development Fund	66351
<b>Receipts</b>		By Gymnaciarn	24650
To Tution	0	By TPO	30360
To GOI	0	By Liabrary	0
To Development Fund	0	By CMD	34000
To Gymnaciarn	0	By Inter	58860
To TPO	0	By Annual Gathering	38244
To Liabrary	0	By Laboratory	117610
To CMD	0	By HCMD	0
To Inter	0	By Testing	0
To Gathering	0	By Service Tax paid	0
To Laboratory	0	By Miscellaneous	45308
To HCMD	0		
To Testing	0	<b>Closing Balance :</b>	
To Service tax	0	Cash in hand & Bank	4790643
To Miscellaneous	0	Balance with Treasury	129562643
			134353286
			135412094
	135412094		135412094

As per our separate Audit Report of even date attached

Government College of Engineering, Aurangabad

For R. I. KOTHARI & CO.  
CHARTERED ACCOUNTANTS,

Principal  
Place : Aurangabad  
Date:25/01/2018



*(Signature)*  
Rajkumar Kothari  
Partner (M. No. 110802)

*(Signature)*  
**Principal**  
Govt. College of Engineering  
Aurangabad.

**Government College of Engineering, Aurangabad**  
Station Road, Aurangabad-431005

**Receipt & Payment Account Tution Fees Account**  
for the year ended 31st March, 2017

Particulars	Amount	Particulars	Amount
<b>To Opening Balance:</b>		<b>Payments</b>	
Bank with Bank	160386666		
<b>Receipts</b>			
To Tution	178008067	By Tution	176698122
To GOI	64945	By GOI	50075
To Development Fund	78391951	By Development Fund	115272621
To Gymnaciarn	3888942	By Gymnaciarn	3720117
To TPO	2298175	By TPO	1160002
To Liabrary	13469357	By Liabrary	5977246
To CMD	1075816	By CMD	504544
To Inter	9048000	By Inter	6660028
To Gathering	2556846	By Annual Gathering	1402947
To Laboratory	17629248	By Laboratory	12552151
To HCMD	134200	By HCMD	67100
To Testing	16327365	By Testing	21400379
To Service tax	3463561	By Service Tax paid	4350499
To IRG	11471841	By IRG	12156463
To Miscellaneous	15247698	By Miscellaneous	4411821
To Hostel Rent & Med	741100	By Hostel Rent & Med	740198
		<b>Closing Balance :</b>	
		Balance with Bank	147079465
	514203778		147079465
			514203778

As per our separate Audit Report of even date attached

Government College of Engineering, Aurangabad

For R. I. KOTHARI & CO.  
CHARTERED ACCOUNTANTS,

Principal

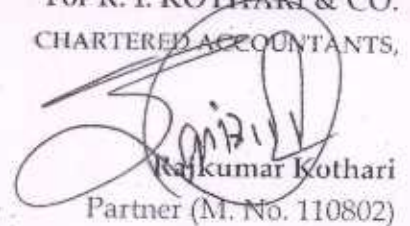
Place : Aurangabad

Date: 25/01/2018



**Principal**  
Govt. College of Engineering  
Aurangabad.



  
R. I. Kothari  
Partner (M. No. 110802)