

**Receipt & Payment Account and Audit Report of Tution Fees
and Personal Ledger Account**

Government College of Engineering

Station Road, Osmanpura, Aurangabad-431005

for the Financial Year

2017-2018

Auditors

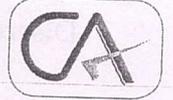
M/s. R. I. Kothari & Co.

Chartered Accountants,

Add. : UG-11, Anand Plaza, opp. Hotel Amarpreet Jalna Road, Aurangabad-431005

Pune : 19, Priyadarshni, 3rd. Floor, 725/726 Budhwarpath,

Beside Cosmos Bank, Ganesh Road, Fadke Haud, Pune-411002



Audit Report

We have verified PLA Cash Book & Tuition Fees Cash Book of Government College of Engineering, Aurangabad Station Road, Aurangabad for the period **01.04.2017 to 31.03.2018**

We have gone through the PLA & Tuition Fees cash book maintained by the college in a columnar form bifurcated into various heads related to the various activities.

There are four separate cash books maintained, depending upon the nature of courses by the college namely:

1. **BE Regular:** Where all the receipts related to the F Y B E to Final Year B E are maintained. The tuition fees have been collected from students and deposited in to Separate Tuition Fees Accounts, and only other receipt and payment have been collected and expended
2. **Part Time:** Where all the receipts related to the Part Time courses are collected. These are not funded by the Government. Including tuition fees all the fees have been collected from the student.
3. **ME Regular:** Where all the receipts related to the post graduate Engineering Courses are collected in ME Regular Cash Book. These are not funded by the Government. Including tuition fees all the fees have been collected from the students.
4. **Doctor of Philosophy (Ph. D):** Where all the receipts related to the doctorate in engineering field are collected in Ph. D. Cash Book. These are not funded by the Government. Including tuition fees all the fees have been collected from the students.



Discrepancies Observed :

Non deduction or Short Deduction of Tax Deduction at Source (TDS) Under Income Tax Act 1961.

It is observed that many times payment are made beyond the prescribed limits of TDS provisions of Income Tax Act 1961. Failure to deduct tax may result in imposition of Interest & Penalties as per the provisions of the law. We will advise that immediately deduct the TDS and pay with interest voluntarily for the entire financial year 2017-18 and pay with due interest and it may immune you from levy of penalties.

Instances of such discrepancies is as mentioned in Annexure-I.

General Observations:

On the basis of our verification it is observed the all the entries are made properly and they are true and correct. No abnormal items found during the course of audit except mentioned above. Books are maintained generally in well condition and all entries are posted properly.



R. I. KOTHARI & Co.
Chartered Accountants



UG-11, Anand Plaza, Opp Amarpreet Hotel Chetana Nagar Road, Aurangabad-431005
0240-6628395, 9822442591, carikco@gmail.com

To,
The Principal
The Govt. College of Engineering,
Station Road,
Aurangabad-431001

Sub: Personal Ledger Account Audit Report for 2017-18

Ref: You're Appointment Letter No. 08/06/2018/1798

With respect to the above we here by submit our Audit Report of PLA & Tuition Fees for the period **1st April, 2017 to 31st March, 2018**. As per the directives of the Dy. Director Technical Education Regional office Aurangabad and appointment letter of Principal, Government College of Engineering, Aurangabad, we have conducted Audit of PLA (Personal Ledger Account) & Tuition Fees of Government College of Engineering, Aurangabad. Subject to the our remarks we have checked all vouchers of Personal Ledger Account and also checked summarized Receipts & Payments of the Personal Ledger Account & Tuition Fees of the same period.

Personal Ledger Account & Tuition Fees is basically divided into four parts namely:

1. BE Regular
2. ME Regular
3. BE ME Part Time
4. Doctor of Philosophy (Ph. D)

These four parts has been divided on the basis of the courses conducted by College which is funded by the Government Aid. In the BE Regular First year Engineering to Bachelor of Engineering where tuition fees & other fees collected from the Students is deposited to Separate Tuition Fees Account and other Fees has been collected and also



deposited to Tuition Fees Account. Other three parts like ME Regular, Part time & Ph. D are non-funded and all the fees collected have been accounted in to this book.

We have verified all the receipts and payments and found it to be true and fair subject to our remarks. Receipts and Payment account and detailed Audit reports is enclosed herewith.

Date: 25/06/2018
Place: Aurangabad



for R. I. Kothari & Co.
Chartered Accountants

Rajkumar I. Kothari
Partner
M.No. 110802



Suggestions:

1. It is strictly advised to match daily actual cash in hand & that recorded in Cash book for day closing balance in order to avoid posting errors of amount leading to inflating & deflating of cash in hand
2. It is advisable that where ever possible try to make payment through account payee cheques so the payment will go to the appropriate persons, and minimize the cash handling.
3. Where there is contractor single payment exceeding more than Rs. 30,000 or exceeding Rs. 1,00,000 in annual cumulative payments, then appropriate TDS has to be deducted from the concerned person and deposited to the Central Government.
4. College has maintained huge bank balance lying idle at the Treasury. If it is possible then it can be deposited into Fixed Deposit and earn interest on that, but it is subject to the liberty to utilize such funds.

Date: 25/06/2018
Place: Aurangabad



for R. I. Kothari & Co.
Chartered Accountants


Rajkumar I. Kothari
Partner
M.No. 110802

14/02/2018	347	House Keeping	307603	2	6152	461.4
17/02/2018	54	House Keeping	23742	2	475	35.625
14/07/2017	94	House Keeping	262422	2	5248	944.64
14/07/2017	95	House Keeping	28184	2	564	101.52
11/10/2017	78	House Keeping	28016	2	560	75.6
24/10/2017	120	House Keeping	28016	2	560	75.6
24/10/2017	119	House Keeping	282178	2	5644	761.94
15/11/2017	162	House Keeping	28016	2	560	67.2
21/12/2017	266	House Keeping	28016	2	560	58.8
14/08/2017	23	House Keeping	28016	2	560	92.4
27/09/2017	77	House Keeping	284605	2	5692	853.8
11/10/2017	78	House Keeping	28016	2	560	84
24/10/2017	119	House Keeping	282178	2	5644	846.6
			2811722		56232	8834.22
5) Infogird Informatics Pvt.Ltd (Data Centre Network Maintanance)						
22/01/2018	IIPLO124	Data Centre Network Maintanance	58410	2	1168	105.12
21/12/2017	IIPLO179	Data Centre Network Maintanance	47790	2	956	100.38
			106200		2124	205.5
6) Bhushan Nursary (Gardning and worker supplier)						
17/01/2018	7	Gardning	63201	1	632	56.88
14/12/2017	6	Gardning	63201	1	632	66.36
02/02/2018	74	Gardning	8000	1	80	6
12/02/2018	75	Gardning	11875	1	119	8.925
14/03/2018	9	Gardning	58265	1	583	34.98
18/07/2017	1	Gardning	53560	1	536	96.48
17/10/2017	4	Gardning	63201	1	632	94.8
09/08/2017	2	Gardning	63201	1	632	104.28
09/08/2017	2	Gardning	2245	1	22	3.63
14/12/2017	6	Gardning	63201	1	632	66.36
28/12/2017	74	Gardning	5000	1	50	5.25
28/12/2017	75	Gardning	3000	1	30	3.15
15/09/2017	3	Gardning	65396	1	654	98.1
17/10/2017	4	Gardning	63201	1	632	94.8
			586547		5866	739.995
7) IT Corner (Visual Studio Professional devlopers tools and service for Building any App)						
17/04/2017	ITC201450		56875	1	569	128.025
8) Shree Sales Corporation(Annual Maintanance Contract)						
17/10/2017	35		35400	1	354	53.1
		Grand Total	12428668		239697	33910



Annexure - I

B)TDS Not Deduct Following Parties**1) Name: Saitej Enterprises (Service Provide of Cleaning Water Tank)**

Payment Date	Bill No	Nature of Work	Amount	Rate of TDS	TDS	Int. @ 1.5%
18/04/2017	2122	Cleaning of Water Tank	69650	1	697	156.825
			69650		697	156.825

2) Vishwajeet Enterprises (Manpower contracotr,Gardening & Allied Services)

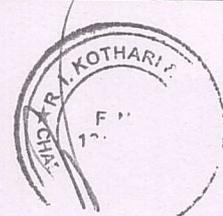
26/04/2017	68	Gardening	44044	1	440	99
31/05/2017	75	Gardening	45173	1	452	94.92
31/05/2017	3	Gardening	4414	1	44	9.24
13/07/2017	11	Gardening	45173	1	452	81.36
			138804		1388	284.52

3) SMK Global Security Solutions Pvt Ltd

26/04/2017	432	Security Guard	34269	2	685	154.125
12/04/2017	450	Security Guard	556125	2	11123	2502.675
12/04/2017	426	Security Guard	239150	2	4783	1076.175
12/04/2017	433	Security Guard	2954	2	59	13.275
10/01/2018	341	Security Guard	586757	2	11735	1056.15
13/12/2017	297	Security Guard	586757	2	11735	1232.175
08/02/2018	385	Security Guard	586757	2	11735	880.125
08/02/2018	427	Security Guard	1123400	2	22468	1685.1
12/03/2018	432	Security Guard	641108	2	12822	769.32
10/05/2017	2	Security Guard	174121	2	3482	731.22
10/05/2017	468	Security Guard	223830	2	4477	940.17
10/05/2017	9	Security Guard	1173	2	23	4.485
31/05/2017	49	Security Guard	9775	2	196	41.16
31/05/2017	38	Security Guard	510571	2	10211	2144.31
12/07/2017	90	Security Guard	510571	2	10211	1837.98
11/10/2017	203	Security Guard	586757	2	11735	1584.225
11/10/2017	245	Security Guard	209562	2	4191	565.785
10/08/2017	113	Security Guard	566757	2	11335	1870.275
11/09/2017	155	Security Guard	586757	2	11735	1760.25
11/10/2017	203	Security Guard	586757	2	11735	1760.25
11/10/2017	245	Security Guard	299562	2	5991	898.65
			8623470		172467	23507.88

4) Sparklen Facility Mangement Pvt Ltd (House Keeping)

12/04/2017	420	House Keeping	227569	2	4551	1023.975
12/04/2017	421	House Keeping	24409	2	488	109.8
29/01/2018	345	House Keeping	28016	2	560	50.4
12/01/2018	347	House Keeping	280768	2	5615	505.35
19/05/2017	14	House Keeping	227374	2	4547	954.87
28/04/2017	427	House Keeping	384578	2	7692	1730.7



Government College of Engineering, Aurangabad

Station Road, Aurangabad-431005

Receipt & Payment Account Tution Fees Account for the year ended 31st March, 2018

Particulars	Amount	Particulars	Amount
To Opening Balance:		Payments	
Bank with Bank	147079465	By Tution	60680340
Receipts		By GOI	0
To Tution	35218051	By Development Fund	58558792
To GOI	0	By Gymnaciarn	5106799
To Development Fund	78354005	By TPO	1177902
To Gymnaciarn	3563548	By Liabrary	10104218
To TPO	2135850	By CMD	1996485
To Liabrary	10448407	By Inter	4395901
To CMD	732000	By Annual Gathering	1130482
To Inter	7693332	By Laboratory	9799889
To Gathering	1970301	By HCMD	86850
To Laboratory	14091409	By Testing	20164126
To HCMD	144950	By Service Tax paid	5467511
To Testing	20865548	By IRG	7039925
To Service tax	5498576	By Miscellaneous	9210301
To IRG	13852578	By Hostel Rent & Med	733150
To Miscellaneous	10179490		
To Hostel Rent & Med	984100		
		Closing Balance :	
		Balance with Bank	157158940
	352811610		157158940
			352811610

As per our separate Audit Report of even date attached

Government College of Engineering, Aurangabad

For R. I. KOTHARI & CO.
CHARTERED ACCOUNTANTS,

Principal

Place : Aurangabad

Date: 25/01/2018



(Signature)
Raj Kumar Kothari
Partner (M. No. 110802)

Government College of Engineering, Aurangabad

Station Road, Aurangabad-431005

Receipt & Payment Account of Pesonal Ledger Account for the year ended 31st March, 2018

Particulars	Amount		Particulars	Amount
To Opening Balance:			Payments	
Cash in hand & Bank	4790643		By Tution	0
Balance with Treasury	129562643	134353286	By GOI	0
Receipts			By Development Fund	0
To Tution		0	By Gymnaciarn	0
To GOI		0	By TPO	0
To Development Fund		0	By Liabrary	0
To Gymnaciarn		0	By CMD	0
To TPO		0	By Inter	0
To Liabrary		0	By Annual Gathering	0
To CMD		0	By Laboratory	0
To Inter		0	By HCMD	0
To Gathering		0	By Testing	0
To Laboratory		0	By Service Tax paid	0
To HCMD		0	By Miscellaneous	0
To Testing		0		
To Service tax		0	Closing Balance :	
To Miscellaneous		0	Cash in hand & Bank	4790643
		0	Balance with Treasury	129562643
	134353286			134353286
	134353286			134353286

As per our separate Audit Report of even date attached

Government College of Engineering, Aurangabad

For R. I. KOTHARI & CO.
CHARTERED ACCOUNTANTS,

Principal

Place : Aurangabad

Date:25/01/2018



(Signature)
Rajkumar Kothari
Partner (M. No. 110802)